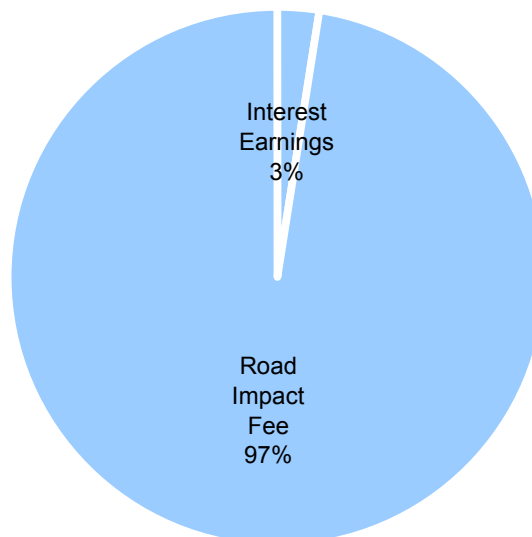


PURPOSE

Construction of transportation projects resulting from land development traffic impacts.

	2003-04	2004-05	2005-06	2005-06	2005-06
<u>Financial Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Requested</u>	<u>Recommended</u>	<u>Adopted</u>
Revenues	\$ 3,078,811	\$ 3,224,434	\$ 2,614,800	\$ 2,614,800	\$ 2,614,800
Fund Balance Available	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,684,354
Cancelled Reserves	22,321,835	3,814,090	0	0	0
Total Financing Sources	<u>\$ 25,400,646</u>	<u>\$ 7,038,524</u>	<u>\$ 2,614,800</u>	<u>\$ 2,614,800</u>	<u>\$ 7,299,154</u>
Salary and Benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Services and Supplies	0	0	0	0	0
Other Charges	4,634,196	2,354,172	1,595,111	1,595,111	1,595,111
Fixed Assets	0	0	0	0	0
Gross Expenditures	\$ 4,634,196	\$ 2,354,172	\$ 1,595,111	\$ 1,595,111	\$ 1,595,111
Contingencies	0	0	0	0	0
New Reserves	20,766,446	0	1,019,689	1,019,689	5,704,043
Total Financing Requirements	\$ 25,400,642	\$ 2,354,172	\$ 2,614,800	\$ 2,614,800	\$ 7,299,154

Source of Funds

SERVICE PROGRAMS**Road Construction**

Construct new, or make major improvements to existing roads within the Road Improvement Areas of the County funded by Road Improvement Fees collected for each area.

Total Expenditures: \$2,614,880 Total Staffing (FTE): 0

DEPARTMENT COMMENTS

This is a special revenue fund. Estimated reserves at 7/1/05 total \$5,856,546. During FY 2005-06, revenues (road impact fees collected and interest) are estimated to be \$2,614,800; budgeted expenditures for Road projects total \$1,595,111; and ending reserves are estimated to be \$6,876,235.

COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS

The recommended budget reflects the department's requested budget. The amounts reflected in the "Requested" and "Recommended" columns represent new revenues expected and new expenditures to be made in FY 2005/06.

Budgeted expenditures from this special revenue fund fluctuate from year to year reflecting the fact that most capital projects are multi-year projects that are completed in phases, with costs varying from phase to phase. Planned expenditures of \$1,595,111 represent 15 projects that are reflected in the department's FY 2005/06 budget request for Fund Center 245 – Roads. Proposed projects include:

Project Name	Amount of Fees Allocated
1. Willow Road Construction	\$100,000
2. Tefft Street Temporary Ramp Relocation	\$260,000
3. Las Tablas Interchange	\$666,165
4. Buckley Road Extension	\$332,100
5. Halcyon Rt. 1 Realignment	\$60,000
6. Halcyon Rt. 1 Climbing Lane	\$60,000
7. Nacimiento Lake Drive Corridor Study	\$7,000
8. Los Osos Valley Road Palisades Signal	\$43,846
9. Traffic Study - Nipomo	\$10,000
10. Traffic Study – North Coast	\$4,000
11. Traffic Study - Nacimiento	\$30,000
12. Traffic Study – Los Osos	\$5,000
13. Traffic Study - Templeton	\$5,000
14. Traffic Study - Avila	\$10,000
15. Traffic Study – SLO Fringe	\$2,000